

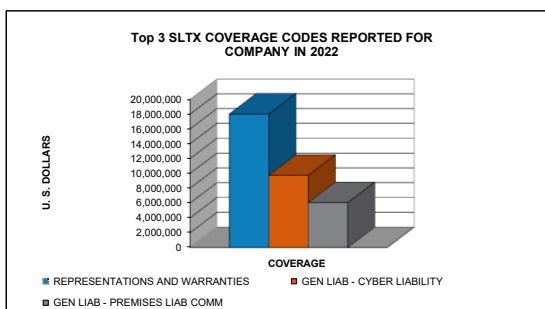
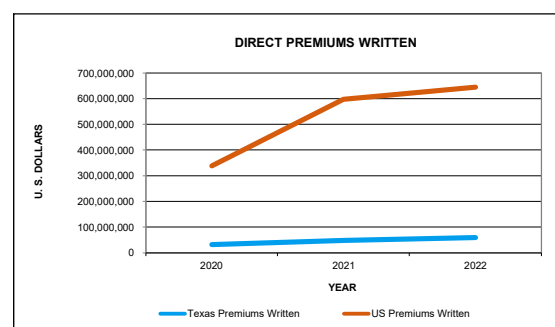
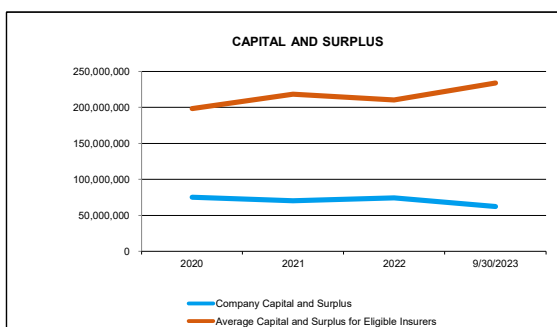
North American Capacity Insurance Co				Issue Date:	12/5/2023
Insurer #:	80101175	NAIC #:	25038	AMB #:	011135

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Sep-91	Domicile			Insurance Group	
		New Hampshire		Superior	Westport Insurance Group	
Incorporation Date	6-Mar-86	Main Administrative Office 1200 Main St. Suite 800 Kansas City, MO, US 64105-2478		A+		Parent Company
						Swiss Re Ltd
Commenced Business	17-Mar-86			Sep-23	Parent Domicile	Switzerland

	9/30/2023	2022	2021	2020
Capital & Surplus	62,573,000	74,310,000	70,224,000	75,255,000
Underwriting Gain (Loss)	(15,444,000)	3,130,000	2,700,000	19,156,000
Net Income After Tax	(14,267,000)	2,275,000	2,816,000	16,723,000
Cash Flow from Operations		(57,092,000)	62,278,000	19,256,000
Gross Premium		647,772,000	597,359,000	338,471,000
Net Premium	(43,000)	(40,000)	0	0
Direct Premium Total	294,144,000	645,334,000	597,259,000	338,351,000
Direct Premium in Texas (Schedule T)		60,510,000	48,179,000	32,620,000
% of Direct Premium in Texas		9%	8%	10%
Texas' Rank in writings (Schedule T)		3	3	3
SLTX Premium Processed		51,430,419	41,879,384	34,836,329
Rank among all Texas S/L Insurers		61	55	56
Combined Ratio		1185%	800%	-300%
IRIS Ratios Outside Usual Range		4	4	4

1- Gross Premium to Surplus	872.00%	2- Net Premium to Surplus	0.00%	3- Change in Net Premium Written (%)	-99.00%
Usual Range: Less than 900%		Usual Range: Less than 300%		Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	50.00%	5- Two Year Operating Ratio	0.00%	Investment Yield	1.10%
Usual Range: Less than 15%		Usual Range: Less than 100%		Usual Range: Between 3% and 6.5%	
7- Gross Change in Surplus (%)	6.00%	8- Net Change in Surplus (%)	6.00%	9- Liabilities to Liquid Assets	119.00%
Usual Range: Between -10% and 50%		Usual Range: Between -10% and 25%		Usual Range: Less than 100%	
10- Agents Balances to Surplus	19.00%	11- One Year Development to Surplus	0.00%	12- Two Year Development to Surplus	0.00%
Usual Range: Less than 40%		Usual Range: Less than 20%		Usual Range: Less than 20%	
		13- Current Estimated Reserve Deficiency	0.00%		
		Usual Range: Less than 25%			



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 41,446,000.00
2 Inland Marine	\$ 11,570,000.00
3 Other Liab (Occurrence)	\$ 6,065,000.00
4 Ocean Marine	\$ 1,425,000.00
	\$ -

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 28,017,000.00
2 Other Liab (Occurrence)	\$ 4,561,000.00
3 Ocean Marine	\$ 1,446,000.00
	\$ -
	\$ -